

# HINDUSTAN APPLIANCES LIMITED

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Lower Parel (West), Mumbai 400013. **Email Id:** [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)  
**Tel. No.** 022 -30036565 | **Website:** [www.hindustan-appliances.in](http://www.hindustan-appliances.in)

CIN: L18101MH1984PLC034857

Date: 14<sup>th</sup> February, 2022

To,  
BSE Limited.  
25<sup>th</sup> Floor, Rotunda Building  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
M. S. Marg,  
Mumbai – 400 001.

Stock Code – BSE Code No. 531918

Dear Sirs,

**Sub: Outcome of Board Meeting of the Company held on 14th February, 2022.**  
**Ref: Unaudited Financial Results for the Quarter and nine months Ended on December 31, 2021.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 14th February, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2021.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter and nine months ended 31st December, 2021.

We are arranging to publish the results in newspapers.

The meeting of the Board of Directors Commenced at 4.30 p.m. and concluded at 5.00 p.m.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

**FOR HINDUSTAN APPLIANCES LIMITED**

**KALPESH R. SHAH**  
**MANAGING DIRECTOR**  
**DIN: 00294115**

## HINDUSTAN APPLIANCES LIMITED

### Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2021

( ` in Lakhs except per equity share data)

Particulars	Quarter Ended						Year to Date				Year Ended	
	31-Dec-21	Spetember 30, 2021	31-Dec-20	31-Dec-21	Spetember 30, 2021	31-Dec-20	31-Dec-21	31-Dec-20	31-Dec-21	31-Dec-20	Year Ended March 31, 2021	Year Ended March 31, 2021
	Standalone			Consolidated			Standalone		Consolidated		Standalone	Consolidated
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
<b>I Revenue from Operations</b>												
Other income	7.50	7.50	11.98	7.50	7.50	11.98	22.51	35.95	22.51	35.95	44.71	44.71
<b>Total Revenue</b>	<b>7.50</b>	<b>7.50</b>	<b>11.98</b>	<b>7.50</b>	<b>7.50</b>	<b>11.98</b>	<b>22.51</b>	<b>35.95</b>	<b>22.51</b>	<b>35.95</b>	<b>44.71</b>	<b>44.71</b>
<b>II Expenses:</b>												
Project Expenses	-	-	-	6.95	10.11	2.94	-	-	21.01	8.86	-	16.47
Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	(6.95)	(10.11)	(2.94)	-	-	(21.01)	(8.86)	-	(16.47)
Employees Benefit	9.87	5.95	5.61	9.87	5.95	5.61	20.59	16.53	20.59	16.53	22.36	22.36
Other expenses	6.94	16.61	0.86	6.95	16.61	0.86	32.35	6.30	32.36	6.31	11.49	11.85
<b>Total expenses</b>	<b>16.81</b>	<b>22.56</b>	<b>6.46</b>	<b>16.82</b>	<b>22.56</b>	<b>6.46</b>	<b>52.94</b>	<b>22.83</b>	<b>52.96</b>	<b>22.84</b>	<b>33.85</b>	<b>34.21</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>(9.30)</b>	<b>(15.05)</b>	<b>5.52</b>	<b>(9.31)</b>	<b>(15.06)</b>	<b>5.52</b>	<b>(30.43)</b>	<b>13.12</b>	<b>(30.45)</b>	<b>13.11</b>	<b>10.86</b>	<b>10.50</b>
<b>IV Exceptional Items</b>												
<b>V Profit before tax (III-IV)</b>	<b>(9.30)</b>	<b>(15.05)</b>	<b>5.52</b>	<b>(9.31)</b>	<b>(15.06)</b>	<b>5.52</b>	<b>(30.43)</b>	<b>13.12</b>	<b>(30.45)</b>	<b>13.11</b>	<b>10.86</b>	<b>10.50</b>
<b>VI Tax expense:</b>												
Current Tax	-	-	-	-	-	-	-	-	-	-	2.73	2.73
Income Tax of Earlier Years	-	-	-	-	-	-	(0.19)	-	(0.19)	-	(0.13)	(0.13)
<b>VII Profit for the year (V-VI)</b>	<b>(9.30)</b>	<b>(15.05)</b>	<b>5.52</b>	<b>(9.31)</b>	<b>(15.06)</b>	<b>5.52</b>	<b>(30.24)</b>	<b>13.12</b>	<b>(30.26)</b>	<b>13.11</b>	<b>8.26</b>	<b>7.90</b>
<b>VIII Other Comprehensive Income</b>												
<b>A Items that will not be reclassified to profit or loss</b>												
(i) Items (please specify)	-	-	-	-	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>B Items that will not be reclassified to profit or loss</b>												
(i) Items (please specify)	-	-	-	-	-	-	-	-	-	-	-	-
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
<b>Other comprehensive Income for the period</b>												
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>(9.30)</b>	<b>(15.05)</b>	<b>5.52</b>	<b>(9.31)</b>	<b>(15.06)</b>	<b>5.52</b>	<b>(30.24)</b>	<b>13.12</b>	<b>(30.26)</b>	<b>13.11</b>	<b>8.26</b>	<b>7.90</b>
Paid up share capital (par value `10/- each fully paid)	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000	99,888,000
<b>Earnings per Equity share:</b>												
(1) Basic ( ` )	(0.09)	(0.15)	0.06	(0.09)	(0.15)	0.06	(0.30)	0.13	(0.30)	0.13	0.08	0.08
(2) Diluted ( ` )	(0.09)	(0.15)	0.06	(0.09)	(0.15)	0.06	(0.30)	0.13	(0.30)	0.13	0.08	0.08

#### Notes:

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary
- The above standalone audited financial results for the quarter/Nine months ended December 31, 2021 was approved by the Board of Directors at its meeting held on February, 14, 2022.
- The statutory auditors have carried out the Limited Review of the Results for the quarter/Nine months ended December 30, 2021
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue during the quarter were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

FOR HINDUSTAN APPLIANCES LIMITED

KALPESH RAMESHCHANDRA SHAH  
MANAGING DIRECTOR  
DIN No.: 00294115  
PLACE: MUMBAI  
DATED: 14/02/2022



**N. B. Purohit & Co.**

**Chartered Accountants**

A-205, Crystal Plaza, New Link Road,  
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

**Limited Review Report.**

**The Board of Directors**

**HINDUSTAN APPLIANCES LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **HINDUSTAN APPLIANCES LTD.** (the "Company") for the quarter ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR N. B. Purohit & Co.**

Chartered Accountants

Firm's Registration Number: 108241W

**(NILKANTH B. PUROHIT)**

Proprietor

Membership No.031999

UDIN:22031999ACAHOB6813

Place : **Mumbai.**

Date : **14<sup>th</sup> February, 2022**







**N. B. Purohit & Co.**

**Chartered Accountants**

A-205, Crystal Plaza, New Link Road,  
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

**Adv. M. Subramanian Limited Review Report.**

**The Board of Directors**

**HINDUSTAN APPLIANCES LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of HINDUSTAN APPLIANCES LIMITED ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2021 and year to date results from April 1, 2021 to December 31, 2021 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the Securities and Exchange Board of India ('the SEBI') from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed/audited, whose interim financial information reflect total revenues of Nil and net loss after tax of Rs. 0.015 lakhs for the quarter ended 31 December 2021 as considered in the Statement. These interim financial information have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries are based solely on such unaudited /unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

List of Entities included in the statement

1. Kshanika Trading Limited
2. Jogindra Exports Limited

**FOR N. B. Purohit & Co.**

Chartered Accountants

Firm's Registration Number 108241W

**(NILKANTH B. PUROHIT)**

Proprietor

Membership No. 031999

UDIN: 22031999ACAIFB9503

Place : **Mumbai.**

Date : **14<sup>th</sup> February, 2022**

